

## **MARKET TRENDS & ANALYSIS**

Q3 - 2023

BUILD+ DELIVERS THE BEST, MOST ACCURATE REAL-TIME DATA, AND PROVIDES ANSWERS TO YOUR VITAL QUESTIONS Building<br/>Cost Index+3.6%<br/>0CT. 2023Materials<br/>Cost Index+0.3%<br/>0CT. 2023ANNUAL<br/>INFLATION RATE0CT. 2023MONTHLY<br/>INFLATION RATE0CT. 2023

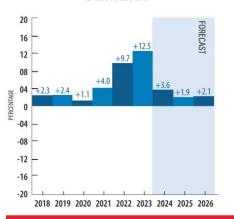
SUMMARY:

- Normal range of cost estimation holds steady
- Trends show material costs are flattening
- Metal buildings are the leading factor for the decrease in structural steel forecasts



### **MATERIAL FORECAST**

CEMENT



# STRUCTURAL STEEL

80

64

48

32

16

0

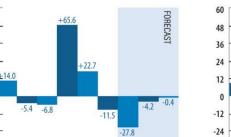
-16

-32

-48

-64

-80

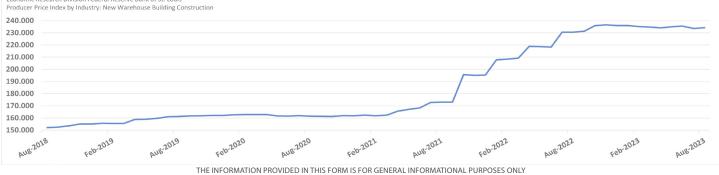


#### SOFTWOOD LUMBER



### **5 YEAR INDUSTRY TREND**

FRED Graph Observations Federal Reserve Economic Data - Link: https://fred.stlouisfed.org Economic Research Division Federal Reserve Bank of St. Louis



2018 2019 2020 2021 2022 2023 2024 2025 2026

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LETS TALK! KTERRY@CENTREX.CC 503.684.0443